

**Morehouse School of Medicine
Group Medical Insurance Review - United Healthcare Dual Option**

		<i>Proposed</i>			
		<u>In-Network</u>	<u>Out-of-Network</u>	<u>In-Network</u>	<u>Out-of-Network</u>
Maximum Benefits		<u>Unlimited</u>	\$1,000,000	<u>Unlimited</u>	\$1,000,000
Deductible (Individual / Family)		\$500 / <u>\$1,000</u>	<u>\$1,500</u> / \$3,000	N / A	\$300 / <u>\$600</u>
Coinsurance		90%	50%	90%	50%
Out of Pocket Maximum (Individual / Family) Including Deductible		<u>\$1,500 / \$5,000</u>	<u>\$9,000 / \$18,000</u>	\$1,000 / <u>\$2,000</u>	\$1,800 / <u>\$9,600</u>
UCR		N/A	<u>In-Network Fee Schedule</u>	N/A	<u>In-Network Fee Schedule</u>
Office Visit - PCP / Specialist X-Ray and Lab Services Outside Doctor's Office		\$25 / \$25 Copay <u>Deductible & Coinsurance</u>	Deductible & Coinsurance Deductible & Coinsurance	\$20 / \$20 Copay <u>Coinsurance</u>	Deductible & Coinsurance Deductible & Coinsurance
Emergency Room		\$100 Copay (Waived if Admitted)		\$100 Copay (Waived if Admitted)	
Hospital		Deductible & Coinsurance	Deductible & Coinsurance	Coinsurance	Deductible & Coinsurance
Outpatient Surgery		Deductible & Coinsurance	Deductible & Coinsurance	Coinsurance	Deductible & Coinsurance
Mental Health Care	Inpatient	Deductible & Coinsurance	Deductible & Coinsurance	Coinsurance	Deductible & Coinsurance
	Outpatient	\$25 Copay <u>30 Day per Year</u> <u>20 Visits per Year</u>	Deductible & Coinsurance	\$20 Copay <u>30 Day per Year</u> <u>20 Visits per Year</u>	Deductible & Coinsurance
Prescription Drug Copays		\$10 / \$20 / \$40		\$10 / \$20 / \$40	
Vision Care		<u>\$25 Copay, One Eye Exam Every Year</u>		<u>\$20 Copay, One Eye Exam Every Year</u>	
Child Dependency		Children to Age 19, 25 if Full-Time Student		Children to Age 19, 25 if Full-Time Student	
Effective Date		January 1, 2007		January 1, 2007	
	<u>Total # of EEs</u>				
Employee	532	63	\$317.19	469	\$342.05
Employee + Spouse	74	9	\$666.09	65	\$718.30
Employee + Child (ren)	126	20	\$602.65	106	\$649.89
Family	163	34	\$951.56	129	\$1,026.15
	895				
Annual Premium		\$844,606		\$4,900,472	
Total Annual Premium		\$5,745,078			

Rates are subject to receipt, review and acceptance of a group medical questionnaire.

MOREHOUSE SCHOOL OF MEDICINE

Responses From Carriers

<u>Carriers</u>	<u>Life</u>	<u>LTD</u>	<u>STD</u>
Aetna	Q	Q	Q
Assurant	DTQ	DTQ	DTQ
First Reliance	Q	Q	Q
Guardian	Q	Q	Q
Lincoln Financial	Q	Q	Q
Mutual of Omaha	Q	Q	Q
Principal	N/A	N/A	N/A
Standard	Q	Q	Q
Unum Provident	Q	Q	Q

Legend: Q = Quoted, included in proposal
 DTQ = Declined to quote
 Blank = Awaiting quote
 NC = Quoted but not competitive & not included in proposal
 NA = Does not underwrite particular line of coverage
 DNRQ = Did not request quote

MOREHOUSE SCHOOL OF MEDICINE

Premium Summary

Carriers	<u>Life</u>	<u>Cost Change From Inforce (Decrease)</u>	<u>LTD</u>	<u>Cost Change From Inforce (Decrease)</u>	<u>STD</u>	<u>Cost Change From Inforce (Decrease)</u>	<u>Total Cost Change Inforce (Decrease)</u>
Inforce	<u>Inforce</u> \$215,364		<u>Inforce</u> \$342,666		<u>Inforce</u> \$139,493		<i>\$697,522</i>
MetLife	\$247,559	\$32,196	\$160,949	(\$181,717)	\$111,078	(\$28,415)	(\$177,936)
North Carolina Mutual	\$317,737	\$102,373	\$308,918	(\$33,747)	\$107,203	(\$32,290)	\$36,336
Prudential	\$185,294	(\$30,070)	\$166,141	(\$176,525)	\$87,829	(\$51,664)	(\$258,259)
Unimerica	\$191,780	(\$23,584)	\$124,606	(\$218,060)	\$98,162	(\$41,331)	(\$282,975)
Unum Provident	\$268,860	\$53,497	\$171,333	(\$171,333)	\$95,579	(\$43,914)	(\$161,751)

MOREHOUSE SCHOOL OF MEDICINE
Group Life / AD&D Review

	<i>Inforce Plan</i>	<i>Proposed</i>				
Class Definition	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	All Employees Working a Minimum of 30 Hours Per Week	All Employees Working a Minimum of 30 Hours Per Week	All Employees Working a Minimum of 30 Hours Per Week	All Employees Working a Minimum of 30 Hours Per Week
Insurance Schedule	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500
Cutback	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 50% @ Age 70	To 65% @ Age 65, 40% @ Age 70, 25% @ Age 75, 15% @ Age 80	50% @ Age 70	To 65% @ Age 65, 40% @ Age 70, 25% @ Age 75, 15% @ Age 80
Guarantee Issue	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500
Accelerated Death Benefit	Included	Included	Included	Included	Included	Included
Waiver of Premium	Included	Included	Included	Included	Included	Included
Conversion	Included	Included	Included	Included	Included	Included
Participation Requirements	100%	100%	100%	100%	100%	100%
Non-Contributory	Yes	Yes	Yes	Yes	Yes	Yes
Provider Website	www.sunlife.com	www.aetna.com	www.aig.com	www.cigna.com	www.rali.com	www.glic.com
Effective Date	July 1, 2004	July 1, 2007	July 1, 2007	July 1, 2007	July 1, 2007	July 1, 2007
Rate Guarantee	Inforce 36 Months	24 Months	24 Months	36 Months	36 Months	36 Months
	Employee Child Spouse	Employee Dependent	Employee Dependent	Employee Dependent	Employee Dependent	Employee Dependent
Volume	\$108,099,618 \$212 \$1,469,000	\$108,099,618 256	\$108,099,618 256	\$108,099,618 256	\$108,099,618 256	\$108,099,618 256
Life Rate	\$0.140 \$1.200 \$0.270	\$0.145 \$1.200	\$0.126 \$1.200	\$0.140 \$1.200	\$0.140 \$1.200	\$0.140 \$1.200
AD&D Rate	\$0.020 N/A N/A	\$0.020 N/A	\$0.020 N/A	\$0.020 N/A	\$0.020 N/A	\$0.020 N/A
Monthly Premium	\$17,296 \$254 \$397	\$17,836 \$307	\$15,783 \$307	\$17,296 \$307	\$17,296 \$307	\$17,296 \$307
Annual Premium	\$215,364	\$217,724	\$193,077	\$211,238	\$211,238	\$211,238

Must Be Sold with LTD and STD

MOREHOUSE SCHOOL OF MEDICINE
Group Life / AD&D Review

	<i>Inforce Plan</i>	<i>Proposed</i>				
Class Definition	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	All Full Time Employees	All Full Time Employees Working a Minimum of 17.5 Hours Per Week	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	All Full Time Employees
Insurance Schedule	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: 15 Days to 6 Months \$500, 6 Months to Age 19 (23 if full time student) \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500
Cutback	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80
Guarantee Issue	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000	Employee: \$500,000	Employee: \$500,000 Spouse: \$20,000 Child: \$10,000	Employee: \$500,000	\$500,000 Under Age 60 : \$200,000 Ages 60 to 69: \$25,000
Accelerated Death Benefit	Included	Included	Included	Included	Included	Included
Waiver of Premium	Included	Included	Included	Included	Included	Included
Conversion	Included	Included	Included	Included	Included	Included
Participation Requirements	100%	100%	100%	100%	100%	100%
Non-Contributory	Yes	Yes	Yes	Yes	Yes	Yes
Provider Website	www.sunlife.com	www.hartfordlife.com	www.lfg.com	www.metlife.com	www.mutualofmaha.com	www.northcarolinamutual.com

	July 1, 2004			July 1, 2007		July 1, 2007		July 1, 2007		July 1, 2007		July 1, 2007	
Effective Date	<u>Inforce</u>			<u>36 Months</u>		<u>24 Months</u>		<u>36 Month</u>		<u>24 Months</u>		<u>24 Months</u>	
Rate Guarantee	Employee	Child	Spouse	Employee	Dependent	Employee	Dependent	Employee	Dependent	Employee	Dependent	Employee	Dependent
Volume	\$108,099,618	212	\$1,469,000	\$108,099,618	256	\$108,099,618	256	\$108,099,618	256	\$108,099,618	256	\$108,099,618	256
Life Rate	\$0.140	\$1.200	\$0.270	\$0.130	\$2.010	\$0.220	\$1.200	\$0.170	\$1.200	\$0.210	\$1.200	\$0.219	\$1.242
AD&D Rate	\$0.020	N/A	N/A	\$0.020		\$0.020		\$0.018		\$0.02		\$0.023	
Monthly Premium	\$17,296	\$254	\$397	\$16,215	\$515	\$25,944	\$307	\$20,323	\$307	\$22,701	\$307	\$26,160	\$318
Annual Premium	\$215,364			\$200,754		\$315,013		\$247,559		\$276,097		\$317,737	

Must Be Sold with LTD and STD

MOREHOUSE SCHOOL OF MEDICINE
Group Life / AD&D Review

Inforce Plan

Proposed

Class Definition	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	All Full Time Employees working a minimum of 17.5 Hours Per Week	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week	All Full Time Employees working a minimum of 17.5 Hours Per Week	Class I: All Eligible Employees Scheduled to Work at Least 17.5 Hours Per Week in a 35 Hour Work Week Class II: All Eligible Employees Scheduled to Work at Least 20 Hours Per Week in a 40 Hour Work Week
Insurance Schedule	Class I & II: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: 2 x Earnings to \$500,000 Spouse: \$5,000 Child: \$2,500 Child: 14 Days to 6 Months \$1,000; 6 Months to 19 \$2,500
Cutback	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80	To 65% @ Age 65, 45% @ Age 70, 30% @ Age 75, 20% @ Age 80
Guarantee Issue	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500	Employee: \$500,000 Spouse: \$5,000 Child: \$2,500
Accelerated Death Benefit	Included	Included	Included	Included	Included
Waiver of Premium	Included	Included	Included	Included	Included
Conversion	Included	Included	Included	Included	Included
Participation Requirements	100%	100%	100%	100%	100%
Non-Contributory	Yes	Yes	Yes	Yes	Yes
Provider Website	www.sunlife.com	www.prudential.com	www.standard.com	www.unimerica.com	www.unum.com

Effective Date	July 1, 2004	July 1, 2007	July 1, 2007	August 1, 2007	July 1, 2007
Rate Guarantee	Inforce 36 Months	36 Months	36 Months	36 Months	36 Months
Volume	Employee: \$108,099,618 Child: \$212 Spouse: \$1,469,000	Employee: \$108,099,618 Dependent: 256	Employee: \$108,099,618 Dependent: 256	Employee: \$108,099,618 Dependent: 256	Employee: \$108,099,618 Dependent: 256
Life Rate	Employee: \$0.140 Child: \$1.200 Spouse: \$0.270	Employee: \$0.120 Dependent: \$1.200	Employee: \$0.120 Dependent: \$1.200	Employee: \$0.125 Dependent: \$1.200	Employee: \$0.173 Dependent: \$1.800
AD&D Rate	Employee: \$0.020 Child: N/A Spouse: N/A	Employee: \$0.020 Dependent: N/A	Employee: \$0.020 Dependent: N/A	Employee: \$0.020 Dependent: N/A	Employee: \$0.030 Dependent: N/A
Monthly Premium	Employee: \$17,296 Child: \$254 Spouse: \$397	Employee: \$15,134 Dependent: \$307	Employee: \$15,134 Dependent: \$307	Employee: \$15,674 Dependent: \$307	Employee: \$21,944 Dependent: \$461
Annual Premium	\$215,364	\$185,294	\$185,294	\$191,780	\$268,860

* UNUM Life Rate \$.237 if Sold With LTD & STD

Must Be Sold with LTD and STD